Housing Choice Voucher Homeownership Program

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1202 N. Sixth St. | Click here for map [1]

The Longview Housing Authority offers homeownership opportunities to households receiving rental assistance through the Housing Choice Voucher (HCV) Homeownership Program. Eligible households can use their HCV assistance to make house payments for a home they are purchasing. The PHA uses its normal voucher program payment standard schedule to determine the amount of subsidy for the HCV Homeownership Program. Instead of the voucher being used for rental assistance, it is used for mortgage assistance. The family must qualify for the program and attend a series of homeownership workshops. The home chosen must pass initial housing quality standards inspection conducted by the PHA and an independent home inspection before the PHA may approve the purchase by the family.

Family Requirements

- 1. Must be in compliance with HCV program guidelines.
- 2. Must qualify as a 1st time homeowner (or not have been a homeowner for 3 years).
- 3. Families must be voucher holders for at least one year.
- 4. Meet minimum yearly gross income.
- 5. Employed continuously for one year a minimum of 30 hours per week. (Not applicable to elderly and disabled residents)
- 6. Families that previously requested assistance and have defaulted with their mortgage are not eligible for this program.

HCV Homeownership Program Brochure [2] (pdf/202k)

For more information call: 903-237-1235 | Contact Us [3]

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Links:

[1]

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[2]

 $http://housing.longviewtexas.gov/sites/default/files/files/city/hcv_homeownership_program_brochure_5866.pdf$

[3] http://housing.longviewtexas.gov/services-contact#LHA@LongviewTexas.gov